

FINANCIAL STATEMENTS 2025

(Extract from Official Financial Statement for 2025 according to IFRS)

ACS S.A.

G.E.MI. No.: 122050001000

36-38, P.Ralli Street 122 41 Aigaleo – Attica, Greece

Pertinent Prefecture : Prefecture of Attica

Internet address : <http://www.acscourier.gr>

Composition board of directors:

Apostolos Georgantzis (father's name Miltiades), President CEO.

Markos Bitsakos (father's name Gregorios), Vice President.

Theodoros Fessas (father's name Demetrios), Member of Board of Directors.

Konstantinos Menegakis (father's name Spyridon), Member of Board of Directors.

Al-Soudani Nuri Saadi (father's name Nuri Al-Soudani) Member of Board of Directors.

Cookson James (father's name David), Member of Board of Directors.

Date of approval from the board

of the company of the financial

statements : 30 April 2026

Sworn auditor : Athanasia Kourti

Audit company : Grant Thornton

Audit report : In agreement

This document is a translation of the corresponding official document which has been published in Greek. The Greek version of this document will apply and prevail in all cases.

Data from Balance Sheet
(Amounts expressed in Euro thousands)

ASSETS	<u>31/12/2025</u>	<u>31/12/2024</u>
Non-current assets		
Property, plant and equipment	67.616	61.495
Right-of-use assets	4.408	1.671
Other intangible assets	508	615
Investment in subsidiaries	20	20
Investment in associates	7	7
Financial lease	224	1.030
Trade and other receivables	308	517
	<u>73.091</u>	<u>65.355</u>
Current assets		
Inventories	960	905
Trade and other receivables	24.181	18.485
Receivables from financial leases	8	8
Current income tax receivables	0	1
Cash and cash equivalents	37.324	30.984
	<u>62.473</u>	<u>50.382</u>
Total assets	<u>135.564</u>	<u>115.737</u>
EQUITY		
Capital and reserves attributable to the Company's equity holders		
Share capital	403	403
Other reserves	858	858
Special Reserve as per L. 4399/2016	33.146	33.146
Retained earnings	58.360	46.677
	<u>92.767</u>	<u>81.084</u>
Total equity	<u>92.767</u>	<u>81.084</u>
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities	1.153	885
Retirement benefit obligations	2.410	2.141
Lease liabilities	2.479	1.903
Trade and other payables	813	781
	<u>6.855</u>	<u>5.711</u>
Current Liabilities		
Trade and other payables	31.911	27.977
Current income tax liabilities	2.416	613
Lease liabilities	1.615	353
	<u>35.942</u>	<u>28.942</u>
Total liabilities	<u>42.797</u>	<u>34.653</u>
Total equity and liabilities	<u>135.564</u>	<u>115.737</u>

Data from Income Statement		
(Amounts expressed in Euro thousands)		
	<u>1/1-31/12/2025</u>	<u>1/1-31/12/2024</u>
Continuing operations:		
Sales	163.579	157.903
Cost of sales	<u>(118.718)</u>	<u>(115.005)</u>
Gross profit	<u>44.861</u>	<u>42.898</u>
Selling and marketing costs	(7.879)	(7.178)
Administrative expenses	(13.485)	(14.480)
Other income	133	453
Other gains / (losses) - net	1	(32)
Operating profit	<u>23.631</u>	<u>21.661</u>
Finance income	434	587
Finance cost	<u>(1.106)</u>	<u>(1.013)</u>
Profit before income tax	<u>22.959</u>	<u>21.235</u>
Income tax expense	<u>(6.193)</u>	<u>(4.746)</u>
Profit after tax for the period	<u>16.766</u>	<u>16.488</u>

Data from Statement of Changes in Equity*(Amounts expressed in Euro thousands)*

	Attributable to equity holders of the Company					
	Share capital	Other reserves	Special Reserve as per L. 4399/2016	Reserves of actuarial gains/losses	Retained earnings	Total Equity
Balance at 1 January 2024	403	858	33.146	(32)	38.307	72.682
Other comprehensive income / (loss) for the year, net of tax				(84)		(84)
Profit after tax for the year					16.488	16.488
Dividends distributed					(8.003)	(8.003)
Total comprehensive income / (loss)	403	858	33.146	(116)	46.793	81.084
Balance at 31 December 2024	403	858	33.146	(116)	46.793	81.084
Balance at 1 January 2025	403	858	33.146	(116)	46.793	81.084
Other comprehensive income / (loss) for the year, net of tax				(80)		(80)
Profit after tax for the year					16.766	16.766
Dividends distributed					(5.003)	(5.003)
Total comprehensive income / (loss)	403	858	33.146	(196)	58.556	92.767
Balance at 31 December 2025	403	858	33.146	(196)	58.556	92.767

Data from Statement of Cash Flows
(Amounts expressed in Euro thousands)

	<u>1/1-31/12/2025</u>	<u>1/1-31/12/2024</u>
<u>Cash flows from operating activities</u>		
Profit for the period	22.959	21.235
Adjustments for:		
Depreciation	5.771	4.381
Provisions for employee benefits	319	276
Provision for devaluation of inventory	(12)	33
Interest income	(435)	(587)
Interest expense	1.106	1.013
Profit/losses from sale of property, plant and equipment	20	54
Dividend income	(106)	(48)
Changes in working capital or operating activities		
(Increase) / decrease in inventories	(44)	(33)
(Increase) / decrease in receivables	(5.486)	465
(Increase) / decrease in liabilities	3.966	2.013
Employee Benefits paid	(154)	(94)
Less:		
Interest expense paid	(891)	(857)
Tax paid	(4.099)	(5.839)
Net cash generated from operating activities	<u>22.914</u>	<u>22.011</u>
<u>Cash flows from investing activities</u>		
Purchase of property, plant and equipment	(10.234)	(7.754)
Proceeds from sale of property, plant & equipment	6	10
Interest received	362	495
Dividends received	106	48
Net cash used in investing activities	<u>(9.760)</u>	<u>(7.201)</u>
Cash flows from financing activities		
Dividends distributed	(5.003)	(8.003)
(Payment)/Receipts of lease liabilities	(1.811)	(1.085)
Net cash used in financing activities	<u>(6.814)</u>	<u>(9.088)</u>
Net increase/ (decrease) in cash and cash equivalents	6.340	5.722
Cash and cash equivalents at beginning of year	30.984	25.262
Cash and cash equivalents at end of the period	<u>37.324</u>	<u>30.984</u>